



DATE: August 28, 2008

TO: All MPCl Customers

RE: Crop Insurance Update

As harvest is in full swing and everyone is busy combining, I just wanted to inform you of upcoming dates and deadlines. This letter is intended to make everyone aware of those deadlines and to answer any questions you may have.

2008 Disaster:

For the producer that wishes to participate in the 2008 Disaster program every acre that you have an interest in - including all crop land, alfalfa, hay land and pasture land must be insured: either through the Federal Crop Program or through the NAP program at the FSA. Since the sign up went into effect after the sales closing dates, the 2008 Act authorized a waiver that allows the producer to pay a buy in fee at the FSA office to qualify them for any 2008 disaster payments that may be available. The sign up deadline at the FSA office is September 16th 2008.

2009 Disaster:

For 2009 all acres and crops on your farm must be insured either under your MPCl policy, a PRF policy (pasture, rangeland, forage) or a Forage policy. For those crops not available in your county you can purchase a NAP policy from your local FSA office.

2008 Claims:

As I said in my last crop letter, it is very important when harvesting that you have truck load records on all your fields. If you have a claim, give us a call so we can get the paperwork started. In the event your loss is over \$100,000, (Per County/Per Crop) a mandatory 3-year APH review must be completed. We can help you get started on this review so your claim can be paid as quickly as possible.

Revenue losses could also be an issue as the fall price election on wheat will be lower than the spring price election.

Example: If you have a 40 bu. APH X the 70% level your bushel guarantee is 28 bu. X the spring price (\$11.11) equals \$311.00. If the fall price comes in at \$9.00 your new bushel guarantee will be 34.5 bu. (\$311/\$9=34.5).

"Your best insurance is your agent"

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As always, everyone's situation is different and we will be monitoring these prices every day. If you even think you have a claim - give us a call.

Important Dates:

09-16-08: Deadline for eligibility 'buy-in' for the 2008 crop year disaster program at the FSA.

09-30-08: Deadline to purchase crop insurance for some 2009 fall crops to meet eligibility for disaster programs in 2009. Example: Alfalfa, Mixed Forage, Rye.

11-30-08: Deadline to purchase PRF (pasture, rangeland, forage program) coverage for 2009.

03-15-09: Deadline to purchase crop insurance or NAP for 2009 spring seeded crops.

End of insurance period:

You have **15 days** from the dates listed below to file your crop claim. Please take note as these dates vary by crop.

09-30-08: Dry Peas and Silage Corn

10-15-08: Forage

10-31-08: Small Grains: Wheat, Canola, Dry Beans, Barley, Oats and Flax

11-30-08: Sunflowers

12-10-08: Soybeans and Grain Corn

Thanks for your business,

Craig Johnson
General Manager

Brent Borud
Agent

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